

2 HB 2146 - S COMM AMD
3 By Committee on Higher Education

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5 Strike everything after the enacting clause and insert the
6 following:

7 "Sec. 1. RCW 28B.20.253 and 1991 sp.s. c 13 s 117 are each amended
8 to read as follows:

9 (1) A self-insurance revolving fund in the custody of the
10 (~~treasurer~~) university is hereby created to be used solely and
11 exclusively by the board of regents of the University of Washington for
12 the following purposes:

13 (a) The payment of judgments against the university, its schools,
14 colleges, departments, and hospitals and against its regents, officers,
15 employees, agents, and students for whom the defense of an action,
16 claim, or proceeding has been provided pursuant to RCW 28B.20.250.

17 (b) The payment of claims against the university, its schools,
18 colleges, departments, and hospitals and against its regents, officers,
19 employees, agents, and students for whom the defense of an action,
20 claim, or proceeding has been provided pursuant to RCW 28B.20.250:
21 PROVIDED, That payment of claims in excess of twenty-five (~~hundred~~)
22 thousand dollars must be approved by the state attorney general.

23 (c) For the cost of investigation, administration, and defense of
24 actions, claims, or proceedings, and other purposes essential to its
25 liability program.

26 (2) Said self-insurance revolving fund shall consist of periodic
27 payments by the University of Washington from any source available to
28 it in such amounts as are deemed reasonably necessary to maintain the
29 fund at levels adequate to provide for the anticipated cost of payments
30 of incurred claims and other costs to be charged against the fund.

31 (3) No money shall be paid from the self-insurance revolving fund
32 unless first approved by the board of regents, and unless all proceeds
33 available to the claimant from any valid and collectible liability
34 insurance shall have been exhausted.

1 (~~(4) The state investment board shall invest moneys in the self-~~
2 ~~insurance revolving fund. Moneys invested by the investment board~~
3 ~~shall be invested in accordance with RCW 43.84.150.)~~)

4 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
5 preservation of the public peace, health, or safety, or support of the
6 state government and its existing public institutions, and takes effect
7 July 1, 1997."

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11 On page 1, line 1 of the title, after "Washington;" strike the
12 remainder of the title and insert "amending RCW 28B.20.253; providing
13 an effective date; and declaring and emergency."

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