

2 ESHB 1899 - S COMM AMD

3 By Committee on Financial Institutions, Insurance & Housing

4 ADOPTED 4/11/97

5 On page 11, line 35, after "(3)" insert "(a) Where a computer  
6 screen illustration is used that cannot be printed out during use, the  
7 producer shall certify in writing on a form provided by the insurer  
8 that a computer screen illustration was displayed. Such form shall  
9 require the producer to provide, as applicable, the generic name of the  
10 policy and any riders illustrated, the guaranteed and non-guaranteed  
11 interest rates illustrated, the number of policy years illustrated, the  
12 initial death benefit, the premium amount illustrated and the assumed  
13 number of years of premiums. On the same form the applicant shall  
14 acknowledge that an illustration matching that which was displayed on  
15 the computer screen will be provided no later than the time of policy  
16 delivery. A copy of this signed form shall be provided to the  
17 applicant at the time it is signed.

18 (b) If the policy is issued, a basic illustration conforming to the  
19 policy as issued shall be sent with the policy and signed by the policy  
20 owner no later than the time the policy is delivered. A copy shall be  
21 provided to the policy owner and retained by the insurer.

22 (c) If a computer screen illustration is used that can be printed  
23 during use, a copy of that illustration, signed in accordance with this  
24 chapter, shall be submitted to the insurer at the time of policy  
25 application. A copy shall also be provided to the applicant.

26 (d)"

--- END ---

**EFFECT:** Provides a system for allowing the use of lap-top computers to provide illustrations even if they don't have printing capability, so long as the person purchasing the policy is provided a copy of the illustration by the time the policy is issued.