

1 1549 AMS BENT CALL 001

2 HB 1549 - S AMD - 461

3 By Senators Benton and Zarelli

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5 On page 4, after line 13, insert the following:

6 "NEW SECTION. **Sec. 3.** For the purposes of chapters 84.40, 84.41,
7 84.44, 84.48, 84.52, and 84.55 RCW, "true and fair value" and "value"
8 mean:

9 (1) For taxes levied for collection in 1998, the assessed value of
10 real estate shall not exceed the assessed value for taxes levied for
11 collection in 1994, unless there has been a change in ownership of the
12 property since January 1, 1993;

13 (2) For taxes due in 1999 and thereafter, the assessed value of
14 real estate shall not be increased unless there has been a change of
15 ownership since the previous valuation of the property."

16 Renumber the sections consecutively and correct any internal
17 references accordingly.

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