

1 1037 AMS LOVE S0953.1

2 HB 1037 - S AMD - 006

3 By Senators Loveland, Snyder, Sheldon and Spanel

4 NOT ADOPTED 1/20/97

5 On page 1, beginning on line 11, strike all material through line
6 17 and insert the following:

7 "(2) The state property tax levy for collection in 1997 shall be
8 reduced by 4.7187 percent of the levy amount that would otherwise be
9 allowed under this chapter without regard to this section.

10 (3) The tax reductions provided in this section ((is)) are in
11 addition to any other tax reduction legislation that may be enacted by
12 the legislature.

13 ((+3)) (4) State levies for collection after ((1996)) 1997 shall
14 be set at the amount that would be allowed otherwise under this chapter
15 if the state levy for collection in ((1996)) each year had been set
16 without the reductions under ((subsection (1) of)) this section."

17 EFFECT: Continues the 4.7187% reduction for just one more year,
18 1997.

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