

4 NOT ADOPTED 1/20/97

5 On page 2, after line 2, strike section 3 and insert the following:

6 "Sec. 3. RCW 84.55.120 and 1995 c 251 s 1 are each amended to read
7 as follows:

8 A taxing district, other than the state, that collects regular
9 levies shall hold a public hearing on revenue sources for the
10 district's following year's current expense budget. The hearing must
11 include consideration of possible increases in property tax revenues
12 and shall be held prior to the time the taxing district levies the
13 taxes or makes the request to have the taxes levied. The county
14 legislative authority, or the taxing district's governing body if the
15 district is a city, town, or other type of district, shall hold the
16 hearing. For purposes of this section, "current expense budget" means
17 that budget which is primarily funded by taxes and charges and reflects
18 the provision of ongoing services. It does not mean the capital,
19 enterprise, or special assessment budgets of cities, towns, counties,
20 or special purpose districts.

21 If the taxing district is otherwise required to hold a public
22 hearing on its proposed regular tax levy, a single public hearing may
23 be held on this matter.

24 No increase in property tax revenue may be authorized by a taxing
25 district except by adoption of a separate ordinance or resolution
26 specifically authorizing the increase.

27 NEW SECTION. **Sec. 4.** Sections 1 and 2 of this act are necessary
28 for the immediate preservation of the public peace, health, or safety,
29 or support of the state government and its existing public
30 institutions, and take effect immediately."

1 **HB 1037** - S AMD - 003
2 By Senators Heavey and Hargrove

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4 On page 1, line 2 of the title, after "84.55.012" insert "and
5 84.55.120"

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