

2 **SB 6729** - H COMM AMD

3 By Committee on Trade & Economic Development

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5 Strike everything after the enacting clause and insert the  
6 following:

7 NEW SECTION. **Sec. 1.** The legislature finds that the availability  
8 of safe and affordable housing is vital to low-income senior citizens  
9 and persons with disabilities. The legislature further finds that the  
10 availability of low-cost financing is necessary for the development or  
11 preservation of housing for seniors and persons with disabilities. The  
12 legislature further finds that many existing housing developments for  
13 seniors and persons with disabilities are in need of renovation. The  
14 legislature further finds that there is a need to explore alternative  
15 financing techniques to cover the cost of development or renovation of  
16 housing for seniors and persons with disabilities. It is the intent of  
17 the legislature to create the task force on financing housing for  
18 seniors and persons with disabilities to explore alternative financing  
19 techniques for the development and renovation of housing developments  
20 in Washington for low-income seniors and persons with disabilities.

21 NEW SECTION. **Sec. 2.** (1) There is created the task force on  
22 financing senior housing and housing for persons with disabilities to  
23 consist of thirteen members. The task force consists of the following  
24 members:

25 (a) The director of the department of community, trade, and  
26 economic development or the director's designee, who serves as an ex  
27 officio member and as chair;

28 (b) The executive director of the Washington state housing finance  
29 commission or the director's designee, who serves as an ex officio  
30 member;

31 (c) The secretary of the department of social and health services  
32 or the secretary's designee, who serves as an ex officio member;

33 (d) Three representatives from organizations involved in the  
34 management of senior housing developments, one of which must be from an  
35 organization involved in the ownership of senior housing developments;

1 (e) Two representatives from financial institutions involved in  
2 financing senior housing developments, one of which must be from an  
3 investment and banking firm involved in financing federally insured  
4 senior housing developments;

5 (f) One representative from a mobile home owners association that  
6 represents seniors;

7 (g) One representative from a mobile home park owners association;

8 (h) Two representatives from state-wide organizations that  
9 represent persons with disabilities; and

10 (i) One representative from a public housing authority.

11 (2) The director of the department of community, trade, and  
12 economic development shall appoint all nonex officio members to the  
13 task force on financing senior housing and housing for persons with  
14 disabilities. The vice-chair of the task force is selected by majority  
15 vote of the task force members. The members of the task force on  
16 financing senior housing and housing for persons with disabilities  
17 serve without compensation.

18 (3) The department of community, trade, and economic development,  
19 the department of social and health services, and the Washington state  
20 housing finance commission shall supply such information and assistance  
21 as is necessary for the task force on financing senior housing and  
22 housing for persons with disabilities to carry out its duties under  
23 section 3 of this act.

24 (4) The department of community, trade, and economic development,  
25 the department of social and health services, and the Washington state  
26 housing finance commission shall provide administrative and clerical  
27 assistance to the task force on financing senior housing and housing  
28 for persons with disabilities.

29 NEW SECTION. **Sec. 3.** The task force on financing senior housing  
30 and housing for persons with disabilities shall by December 15, 1998,  
31 prepare and submit to the house of representatives committee on trade  
32 and economic development and the senate committee on financial  
33 institutions, insurance and housing a progress report on the findings  
34 and recommendations required under chapter 383, Laws of 1997. The task  
35 force may also make additional recommendations on financial and  
36 regulatory techniques designed to assist in the construction of new  
37 facilities or renovation of existing housing facilities for seniors and  
38 persons with disabilities.

1        NEW SECTION.    **Sec. 4.**    This act is necessary for the immediate  
2 preservation of the public peace, health, or safety, or support of the  
3 state government and its existing public institutions, and takes effect  
4 immediately.

5        NEW SECTION.    **Sec. 5.**    This act expires February 1, 1999."

6        Correct the title.

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