BILL REQUEST - CODE REVISER'S OFFICE

ATTY/TYPIST: LL:rmh

BILL REQ. #: H-5486.1/98

BRIEF TITLE:

## 1 6306-S AMH CONW H5486.1

- 2 <u>SSB 6306</u> H AMD TO APP COMM AMD (H-5285.5/98) 3 By Representative Conway
- 4
- 5 On page 19, line 1 of the amendment, after "five" insert "or any
- 6 member with at least thirty service credit years who has attained at
- 7 least age sixty"
- 8 On page 19, after line 10 of the amendment, insert the following:
- 9 "Sec. 104. RCW 41.32.765 and 1991 c 343 s 5 are each amended to 10 read as follows:
- 11 (1) NORMAL RETIREMENT. Any member with at least five service
- 12 credit years of service who has attained at least age sixty-five or any
- 13 member with at least thirty service credit years who has attained at
- 14 <u>least age sixty</u> shall be eligible to retire and to receive a retirement
- 15 allowance computed according to the provisions of RCW 41.32.760.
- 16 (2) EARLY RETIREMENT. Any member who has completed at least twenty
- 17 service credit years of service who has attained at least age fifty-
- 18 five shall be eligible to retire and to receive a retirement allowance
- 19 computed according to the provisions of RCW 41.32.760, except that a
- 20 member retiring pursuant to this subsection shall have the retirement
- 21 allowance actuarially reduced to reflect the difference in the number
- 22 of years between age at retirement and the attainment of age sixty-
- 23 five."
- 24 Renumber the remaining sections consecutively and correct any
- 25 internal references accordingly.

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