

2 SSB 6242 - H COMM AMDS  
3 By Committee on Appropriations

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5 On page 1, line 4, after "provide" strike "permanent" and insert "a  
6 permanent funding source for"

7 Beginning on page 1, line 16, after "increase" strike the remainder  
8 of the section and insert "graduate fellowships, exceptional faculty  
9 awards, and distinguished professorships."

10 On page 2, after line 26, strike all material through "resources."  
11 on line 32, and insert the following:

12 "(2) State matching funds and private donations are combined to  
13 form the trust fund. The principal of the invested trust fund shall  
14 not be invaded; only earnings or a portion thereof may be spent for  
15 graduate fellowships under RCW 28B.10.882, exceptional faculty awards  
16 under RCW 28B.50.837, and distinguished professorships under RCW  
17 28B.10.868."

18 On page 3, after line 7, strike all material through  
19 "appropriations." on line 9

20 On page 4, line 21, after "After" strike "six" and insert "seven"

21 On page 4, after line 31, strike all material through "goals." on  
22 line 38

23 EFFECT: Specifies that the earnings from the Washington state  
24 endowment for higher education may be used for graduate fellowships,  
25 exceptional faculty awards, and distinguished professorships. Language  
26 permitting use of the earnings for other purposes is deleted. The  
27 requirement for each institution to establish an advisory committee  
28 regarding use of its endowment fund is eliminated. Clarifies that the  
29 principal of the endowment trust fund may not be spent. The time  
30 period after which state dollars in the endowment fund that remain

1 unmatched revert to a common pool available to all institutions is  
2 extended from six years to seven years.

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