1   **SSB 6119 - CC** - H AMDS TO H COMM AMD (H-5327.2/98) **1038 ADOPTED 3-04-98**
2   By Representative D. Schmidt
3   On page 3, line 24, after assumption‐ insert under general
4   election law with the city paying for the election costs‐

5   On page 3, line 26, after district‐ insert unless each city that
6   is partially included within any of the districts proposing to merge or
7   consolidate indicates that it has no interest in assuming jurisdiction
8   of the district‐

9   On page 3, line 31, after district.‐ insert Nothing in this
10   subsection shall be construed to prevent a district from issuing
11   obligations on a parity with its outstanding obligations, to repeat
12   terms and conditions of obligations provided with respect to earlier
13   parity obligations, or to provide covenants that are customary for
14   obligations of similar utilities whether those utilities are operated
15   by cities or special purpose districts.‐

       <u>EFFECT:</u> (1) Clarifies that general election laws are used if a
       ballot proposition is submitted authorizing the assumption and
       that the city pays the election costs. (2) Allows a merger or
       consolidation of districts during this period if any city that is
       partially included in a district indicates it has no interest in
       assuming jurisdiction of the district. (3) Clarifies that normal
       parity bonds may be issued by a district during this period and
       normal bond covenants may be included on bonds issued by a
       district during this period.