

2 **SSB 5922 - H COMM AMD ADOPTED 4-11-97**

3 By Committee on Capital Budget

4

5 On page 1, beginning on line 7, after "biennium," strike all
6 material through "RCW 39.42.060." on line 12, and insert "the
7 governor's capital budget document shall identify in the capital plan
8 all proposed expenditures subject to RCW 39.42.060 for capital projects
9 in which the state does not have a majority real property ownership
10 interest. If such proposed expenditures for those capital projects in
11 a biennium exceed ten percent of the total proposed capital budget
12 expenditures subject to RCW 39.42.060 for that biennium, the document
13 shall identify the cost of annual debt service payments associated with
14 the expenditures for those capital projects, include a statement of the
15 reason or purpose for the expenditures, and describe the benefits to
16 the state from such expenditures."

17 EFFECT: Deletes the restriction that the capital budget can not
18 spend more bond money on nonstate projects than the prior biennial
19 budget.

20 Adds the requirement that the governor's capital budget document
21 identify all proposed bond expenditures for nonstate projects if those
22 expenditures are more than 10% of the total budget for bond funds. The
23 governor's budget document is also required to justify the purpose of
24 those expenditures.

--- END ---