

1 5737-S AMH DICK H3257.1

2 SSB 5737 - H AMD 628 FAILED 4-18-97

3 By Dickerson

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5 Beginning on page 1, after line 4, strike all of sections 1 and 2  
6 and insert the following:

7 "NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW  
8 to read as follows:

9 In computing the tax imposed under this chapter, a credit is  
10 allowed for one-half of the taxes paid under RCW 82.64.020. The credit  
11 allowed under this section shall be limited to the amount of tax  
12 imposed under this chapter. Any unused excess credit in a reporting  
13 period may be carried forward to future reporting periods for a maximum  
14 of one year."

15 Renumber the following sections consecutively and correct the  
16 title.

17 EFFECT: Replaces the 50% pop syrup tax cut and general fund  
18 appropriation with a B & O tax credit equal to 50% of pop syrup taxes  
19 paid.

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