

2 SSB 5385 - H COMM AMD
3 By Committee on Natural Resources

4

5 Strike everything after the enacting clause and insert the
6 following:

7 "Sec. 1. RCW 79.64.030 and 1993 c 460 s 2 are each amended to read
8 as follows:

9 Funds in the account derived from the gross proceeds of leases,
10 sales, contracts, licenses, permits, easements, and rights of way
11 issued by the department and affecting school lands, university lands,
12 (~~agricultural college lands,~~) scientific school lands, normal school
13 lands, capitol building lands, or institutional lands shall be (~~pooled~~
14 ~~and~~) expended by the department solely for the purpose of defraying
15 the costs and expenses necessarily incurred in managing and
16 administering (~~all of the trust lands enumerated in this section~~)
17 state lands of the same trust. Such funds may be used for similar
18 costs and expenses in managing and administering other lands managed by
19 the department provided that such expenditures that have been or may be
20 made on such other lands shall be repaid to the resource management
21 cost account together with interest at a rate determined by the board
22 of natural resources. Costs and expenses necessarily incurred in
23 managing and administering agricultural college lands shall not be
24 deducted from proceeds derived from the sale of agricultural college
25 lands including the sale of resources that are part of those lands.

26 An accounting shall be made annually of the accrued expenditures
27 from the (~~pooled~~) trust funds in the account. In the event the
28 accounting determines that expenditures have been made from moneys
29 derived from trust lands for the benefit of another trust or other
30 lands, such expenditure shall be considered a debt and an encumbrance
31 against the property or trust funds benefited, including property held
32 under chapter 76.12 RCW. The results of the accounting shall be
33 reported to the legislature at the next regular session. The state
34 treasurer is authorized, upon request of the department, to transfer
35 funds between the forest development account and the resource

1 management cost account solely for purpose of repaying loans pursuant
2 to this section.

3 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
4 preservation of the public peace, health, or safety, or support of the
5 state government and its existing public institutions, and takes effect
6 July 1, 1997."

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