

1 2335 AMH H5336.1

2 **HB 2335 - H AMD 1024 BEYOND SCOPE 2-27-98**

3 By Representative

4

5 On page 7, after line 3, insert the following:

6 "NEW SECTION. **Sec. 7.** A new section is added to chapter 82.04 RCW
7 to read as follows:

8 Notwithstanding the rates of taxation provided in RCW 82.04.240
9 through 82.04.290, inclusive, upon every person taxable under this
10 chapter whose value of products, gross proceeds of sales, or gross
11 income of the business from all business activities taxable under this
12 chapter is less than one hundred fifty thousand dollars per tax year,
13 as to such persons, the amount of tax with respect to such business
14 shall be equal to the value of the products, gross proceeds of sales,
15 or gross income of the business, multiplied by the rate of 0.138
16 percent."

17 Renumber the remaining sections consecutively and correct any
18 internal references and the title accordingly.

19 EFFECT: Consolidates the tax rate on all small businesses grossing
20 under \$150,000 per year at 0.138%.

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