

1 **SHB 2192** - H AMDS TO H AMD (H-3327.2/97) **759 ADOPTED 4-25-97**

2 By Representative Van Luven

3 On page 6, line 14 of the striking amendment, after center.-
4 strike The- and insert Except as provided in subsection (10) of this
5 section, the-

6 On page 6, after line 31 of the striking amendment, insert the
7 following:

8 (10) The master tenant may retain an amount to cover the actual
9 cost of preparing the stadium and exhibition center for activities
10 involving the Olympic Games and world cup soccer. Revenues derived
11 from the operation of the stadium and exhibition center for activities
12 identified in this subsection that exceed the master tenant's actual
13 costs of preparing, operating, and restoring the stadium and exhibition
14 center must be deposited into the tourism development and promotion
15 account created in section 223 of this act;-

16 Renumber the remaining subsection consecutively and correct internal
17 references accordingly.

18 On page 26, after line 34 of the striking amendment, insert the
19 following:

20 NEW SECTION. **Sec. 223.** A new section is added to chapter 43.330
21 RCW to read as follows:

22 The tourism development and promotion account is created in the
23 state treasury. All receipts from section 106(10) of this act must be
24 deposited into the account. Moneys in the account may be spent only
25 after appropriation. Expenditures from the account may be used by the
26 department of community, trade, and economic development only for the
27 purposes of promotion of the tourism industry in the state of
28 Washington.-

29 Correct internal references accordingly and correct the title of the
30 bill.

EFFECT: Allows the master tenant to only retain revenue from Olympic Games and World Cup Soccer activities to cover their actual costs. Amounts above actual costs are used to support statewide tourism development and promotion.