

1 **SHB 2192** - H AMDS TO H AMD (H-3188.2/97)**634**

2 By Representative Sheldon

3 On page 6, line 11 of the striking amendment, after act.- strike
4 The- and insert Except as otherwise provided in this subsection, the-

5 On page 6, line 19 of the striking amendment, after revenue.-
6 insert However, all revenues derived from permanent seat licenses,
7 suite licenses, and long-term naming rights shall be shared by the
8 public stadium authority and master tenant. The proportion received by
9 the public stadium authority shall equal the proportion of the
10 financing for the stadium and exhibition center provided for in
11 sections 201 through 205 of this act, relative to the proportion of the
12 financing provided by the team affiliate. The revenue received by the
13 public stadium authority shall be deposited into the stadium and
14 exhibition center account established under section 210 of this act.-

15 On page 7, line 10 of the striking amendment, strike Revenues-
16 and insert The master tenant's share of revenues-

EFFECT: Requires revenues from suite licenses and long-term naming rights to be shared proportionately between the public stadium authority and master tenant, based on the relative amounts the state and team affiliate contributed to the stadium financing.