

1 **SHB 2192** - H AMD TO H AMD (H-3313.2/97)**716**

2 By Representative Alexander

3 On page 17, after line 28 of the striking amendment, insert the
4 following:

5 (b) The majority owner of the team affiliate has signed a
6 personal guarantee to cover payments of principal and interest on bonds
7 issued under section 210 of this act, if revenues in the stadium and
8 exhibition center account created in section 214 of this act are
9 insufficient to cover required payments; and-

10 Renumber the remaining subparagraphs consecutively and correct internal
11 references accordingly.

EFFECT: Requires the majority owner of the professional football team to personally guarantee bond repayments if tax revenues do not cover the repayment.