

1 **HB 1871** - H COMM AMD

2 By Committee on Financial Institutions & Insurance

3 On page 3, strike lines 3 through 12 and insert the following:

4 (b) The policy may include options under the policy coverage
5 described in this section to provide that:

6 (i) The covered person may accept benefits under the policy
7 without exhausting the available liability insurance; or

8 (ii) The covered person must first exhaust the available
9 liability insurance of the owners and operators whose fault is the
10 basis for the covered person's claim to the extent that:

11 (A) The owners or operators have applicable liability
12 insurance; and

13 (B) The covered person is legally entitled to recover from the
14 owners or operators whose fault is the basis for the covered
15 person's claim.-

EFFECT: Allows insurers to offer policyholders a choice of UIM coverage: one that requires exhaustion and one that does not require exhaustion.