2   **HB 1417** - H AMD **002 ADOPTED 1-24-97**
3   By Representative

4

5   Strike everything after the enacting clause and insert the
6   following:

7   "**Sec. 1.**   RCW 84.55.012 and 1995 2nd sp.s. c 13 s 2 are each
8   amended to read as follows:
9   (1) The state property tax levy for collection in 1996 shall be
10 reduced by 4.7187 percent of the levy amount that would otherwise be
11 allowed under this chapter without regard to this section or any other
12 tax reduction legislation enacted in 1995.
13   (2) ((~~The tax reduction provided in this section is in addition to~~
14 ~~any other tax reduction legislation that may be enacted by the~~
15 ~~legislature.~~
16   ~~(3)~~)) State levies for collection after ((~~1996~~)) 1997 shall be set
17 at the amount that would be allowed otherwise under this chapter if the
18 state ((~~levy~~)) levies for collection in 1996 and 1997 had been set
19 without the reduction under subsection (1) of this section.

20   NEW SECTION. **Sec. 2.** A new section is added to chapter 84.55 RCW
21 to read as follows:
22   The state property tax levy for collection in 1998 shall be reduced
23 by 4.7187 percent of the levy amount that would otherwise be allowed
24 under this chapter without regard to this section.

25   NEW SECTION.   **Sec. 3.**   Section 1 of this act applies to taxes
26 levied for collection in 1997.

27   NEW SECTION.   **Sec. 4.**   Section 1 of this act is necessary for the
28 immediate preservation of the public peace, health, or safety, or
29 support of the state government and its existing public institutions,
30 and takes effect immediately.

31   NEW SECTION. **Sec. 5.** The secretary of state shall submit section
32 2 of this act to the people for their adoption and ratification, or

1 rejection, at the next general election to be held in this state, in
2 accordance with Article II, section 1 of the state Constitution and the
3 laws adopted to facilitate its operation."

4   Correct the title accordingly.

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