

**SENATE RESOLUTION
1995-8655**

By Senators Wood, Roach, Wojahn, Bauer, Rasmussen, Fairley, Kohl, Johnson, Fraser, A. Anderson, Hale, Deccio, Prince, Winsley, McCaslin and Finkbeiner

WHEREAS, A good credit record is an important part of an individual's financial security and a stepping stone to a sound financial future; and

WHEREAS, Young people in particular need to learn how to use and not abuse credit in our complex economic world and that credit is a responsibility as well as a tool that may be used to enhance an individual's standard of living; and

WHEREAS, A broader understanding by the public of the benefits and responsibilities associated with installment purchases contributes to a vital consumer economy; and

WHEREAS, Access to loans, charge accounts and credit cards helps stimulate commerce and promotes job creation; and

WHEREAS, Consumer organizations across the state and nation seek to promote sound business practices that lead to the responsible extension of consumer credit; and

WHEREAS, The unprecedented number of bankruptcy filings in recent years is evidence that many consumers are not sufficiently knowledgeable regarding the basic skills of budgeting and the prudent use of credit; and

WHEREAS, Members of the Washington State business community including: Retail stores, service organizations, and financial institutions observe National Credit Education Week to promote the responsible use of consumer credit; and

WHEREAS, Private enterprise recognizes the importance of educating the public on the wise use of credit, and involves the credit industry, schools, credit-related businesses, consumer organizations and the media one week each year to better educate the nation about the benefits of personal credit;

NOW, THEREFORE, BE IT RESOLVED, That the Senate of the state of Washington join with the many institutions of free enterprise that depend on the prudent use of credit and the prompt discharge of credit obligations, to declare the week of April 23-29 as Credit Education Week in the state of Washington.

I, Marty Brown, Secretary of the Senate,
do hereby certify that this is a true and
correct copy of Senate Resolution 1995-8655,
adopted by the Senate April 23, 1995.

MARTY BROWN
Secretary of the Senate

