

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 2939

54th Legislature
1996 Regular Session

Passed by the House February 9, 1996
Yeas 97 Nays 0

**Speaker of the
House of Representatives**

Passed by the Senate February 27, 1996
Yeas 47 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2939** as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

FILED

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 2939

Passed Legislature - 1996 Regular Session

State of Washington 54th Legislature 1996 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representative L. Thomas)

Read first time 02/02/96.

1 AN ACT Relating to the credit unions examination fund; and creating
2 a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The director of financial institutions is
5 authorized to charge fees to credit unions and other persons subject to
6 regulation of the department of financial institutions under chapters
7 31.12, 31.12A, and 31.13 RCW in order to cover the costs of the
8 operation of the department's division of credit unions and to
9 establish a reasonable reserve for the division. The fees shall be set
10 by the director so that the projected revenue to the department's
11 dedicated nonappropriated credit unions examination fund in fiscal year
12 1997 does not exceed \$1,120,500, plus a one-time special assessment of
13 \$184,000.

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