

# FINAL BILL REPORT

## SHB 2447

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### FULL VETO

**Brief Description:** Providing business and occupation tax exemptions for auctions and wholesale transactions involving motor vehicles.

**Sponsors:** By House Committee on Finance (originally sponsored by Representatives Robertson, Cairnes, L. Thomas, Silver, Mulliken and Carrell).

**House Committee on Finance**

**Senate Committee on Ways & Means**

**Background:** Washington's major business tax is the business and occupation (B&O) tax. Although there are several different rates, the principal rates are

Manufacturing, wholesaling, & extracting-0.506 percent

Retailing-0.471 percent

Services: