

1 6413 AMS PELZ S5331.1

2 SB 6413 - S AMD -148

3 By Senators Pelz and Deccio

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5 On page 2, beginning on line 3, after "year" strike all material
6 through "successor))" on line 6, and insert "~~((and continuing until the~~
7 ~~successor qualifies for a different rate in its own right))~~". Any
8 experience relating to the assignment of that rate class attributable
9 to the predecessor is transferred to the successor. For transfers on
10 or after January 1, 1997, and beginning with the January 1 following
11 the transfer, the successor's contribution rate shall be based on the
12 transferred experience of the acquired business and the successor's
13 experience after the transfer"

14 On page 2, line 22, after "acquisition" insert ", but not less than
15 one percent"

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