

2 SSB 5684 - S AMD - 166
3 By Senator Smith

4 ADOPTED 3/14/95

5 On page 43, beginning on line 16, strike all of section 26 and
6 insert the following:

7 "Sec. 26. RCW 42.17.095 and 1993 c 2 s 20 are each amended to read
8 as follows:

9 The surplus funds of a candidate, or of a political committee
10 supporting or opposing a candidate, may only be disposed of in any one
11 or more of the following ways:

12 (1) Return the surplus to a contributor in an amount not to exceed
13 that contributor's original contribution;

14 (2) Transfer the surplus to the candidate's personal account as
15 reimbursement for lost earnings incurred as a result of that
16 candidate's election campaign. Such lost earnings shall be verifiable
17 as unpaid salary or, when the candidate is not salaried, as an amount
18 not to exceed income received by the candidate for services rendered
19 during an appropriate, corresponding time period. All lost earnings
20 incurred shall be documented and a record thereof shall be maintained
21 by the candidate or the candidate's political committee. The committee
22 shall include a copy of such record when its expenditure for such
23 reimbursement is reported pursuant to RCW 42.17.090;

24 (3) Transfer the surplus without limit to a political party or to
25 a caucus (~~(of the state legislature)~~) political committee;

26 (4) Donate the surplus to a charitable organization registered in
27 accordance with chapter 19.09 RCW;

28 (5) Transmit the surplus to the state treasurer for deposit in the
29 general fund; or

30 (6) Hold the surplus in the campaign depository or depositories
31 designated in accordance with RCW 42.17.050 for possible use in a
32 future election campaign for the same office last sought by the
33 candidate and report any such disposition in accordance with RCW
34 42.17.090: PROVIDED, That if the candidate subsequently announces or
35 publicly files for office, information as appropriate is reported to
36 the commission in accordance with RCW 42.17.040 through 42.17.090. If

1 a subsequent office is not sought the surplus held shall be disposed of
2 in accordance with the requirements of this section.

3 (7) Hold the surplus campaign funds in a separate account for
4 nonreimbursed public office-related expenses or as provided in this
5 section, and report any such disposition in accordance with RCW
6 42.17.090. The separate account required under this subsection shall
7 not be used for deposits of campaign funds that are not surplus.

8 (8) No candidate or authorized committee may transfer funds to any
9 other candidate or other political committee."

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