

1 1995-S AAS 4/10/95 S2911.1

2 SHB 1995 - S COMM AMD

3 By Committee on Health & Long-Term Care

4 ADOPTED 4/10/95

5 Strike everything after the enacting clause and insert the
6 following:

7 "**Sec. 1.** RCW 48.14.022 and 1987 c 431 s 23 are each amended to
8 read as follows:

9 (1) The taxes imposed in RCW 48.14.020 and 48.14.0201 do not apply
10 to premiums and prepayments collected or received for policies of
11 insurance issued under RCW 48.41.010 through 48.41.210.

12 (2) In computing tax due under RCW 48.14.020 and 48.14.0201, there
13 may be deducted from taxable premiums and prepayments the amount of any
14 assessment against the taxpayer under RCW 48.41.010 through 48.41.210.
15 Any portion of the deduction allowed in this section which cannot be
16 deducted in a tax year without reducing taxable premiums below zero may
17 be carried forward and deducted in successive years until the deduction
18 is exhausted.

19 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
20 preservation of the public peace, health, or safety, or support of the
21 state government and its existing public institutions, and shall take
22 effect immediately."

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25 ADOPTED 4/10/95

26 On page 1, line 3 of the title, after "act;" strike the remainder
27 of the title and insert "amending RCW 48.14.022; and declaring an
28 emergency."

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