

2 **SB 5819** - H AMD 709

3 By Representative Dickerson and others

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5 On page 2, after line 15, strike all of section 2 and insert the
6 following:

7 "**Sec. 2.** RCW 84.38.030 and 1991 c 213 s 2 are each amended to read
8 as follows:

9 A claimant may defer payment of special assessments and/or real
10 property taxes on up to eighty percent of the amount of the claimant's
11 equity value in the claimant's residence if the following conditions
12 are met:

13 (1) The claimant must meet all requirements for an exemption for
14 the residence under RCW 84.36.381, other than the age and income limits
15 under RCW 84.36.381 and the parcel size limit under RCW 84.36.383.

16 (2) The claimant must be sixty years of age or older on December
17 31st of the year in which the deferral claim is filed, or must have
18 been, at the time of filing, retired from regular gainful employment by
19 reason of physical disability: PROVIDED, That any surviving spouse of
20 a person who was receiving a deferral at the time of the person's death
21 shall qualify if the surviving spouse is fifty-seven years of age or
22 older and otherwise meets the requirements of this section.

23 (3) The claimant must have a combined disposable income, as defined
24 in RCW 84.36.383, of ~~((thirty))~~ thirty-four thousand dollars or less.

25 ~~((+3))~~ (4) The claimant must have owned, at the time of filing,
26 the residence on which the special assessment and/or real property
27 taxes have been imposed. For purposes of this subsection, a residence
28 owned by a marital community or owned by cotenants shall be deemed to
29 be owned by each spouse or cotenant. A claimant who has only a share
30 ownership in cooperative housing, a life estate, a lease for life, or
31 a revocable trust does not satisfy the ownership requirement.

32 ~~((+4))~~ (5) The claimant must have and keep in force fire and
33 casualty insurance in sufficient amount to protect the interest of the
34 state in the claimant's equity value: PROVIDED, That if the claimant
35 fails to keep fire and casualty insurance in force to the extent of the
36 state's interest in the claimant's equity value, the amount deferred

1 shall not exceed one hundred percent of the claimant's equity value in
2 the land or lot only.

3 (~~(5)~~) (6) In the case of special assessment deferral, the
4 claimant must have opted for payment of such special assessments on the
5 installment method if such method was available."

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