

1 **SB 5434 - H AMD 691 ADOPTED 4/6/95**

2 By Representatives Smith, L. Thomas, and Dyer

3 On page 2, after line 22, insert the following:

4 "Sec. 2. RCW 48.17.150 and 1994 c 131 s 4 are each amended to  
5 read as follows:

6 (1) To qualify for an agent's or broker's license an applicant  
7 must otherwise comply with this code therefor and must

8 (a) be eighteen years of age or over, if an individual;

9 (b) be a bona fide resident of and actually reside in this  
10 state, or if a corporation, be other than an insurer and maintain  
11 a lawfully established place of business in this state, except as  
12 provided in RCW 48.17.330;

13 (c) be empowered to be an agent or broker, as the case may be,  
14 under its members' agreement, if a firm, or by its articles of  
15 incorporation, if a corporation;

16 (d) complete such minimum educational requirements for the  
17 issuance of an agent's license for the kinds of insurance specified  
18 in RCW 48.17.210 as may be required by regulation issued by the  
19 commissioner;

20 (e) successfully pass any examination as required under RCW  
21 48.17.110;

22 (f) be a trustworthy person;

23 (g) if for an agent's license, be appointed as its agent by  
24 one or more authorized insurers, subject to issuance of the  
25 license; and

26 (h) if for broker's license, have had at least two years  
27 experience either as an agent, solicitor, adjuster, general agent,  
28 broker, or as an employee of insurers or representatives of  
29 insurers, and special education or training of sufficient duration  
30 and extent reasonably to satisfy the commissioner that he possesses  
31 the competence necessary to fulfill the responsibilities of broker.

1 (2) The commissioner shall by regulation establish minimum  
2 continuing education requirements for the renewal or reissuance of  
3 a license to an agent or a broker(~~(:—PROVIDED, That)~~). The  
4 commissioner shall require that continuing education courses will  
5 be made available on a state-wide basis in order to ensure that  
6 persons residing in all geographical areas of this state will have  
7 a reasonable opportunity to attend such courses. The continuing  
8 education requirements shall be appropriate to the license for the  
9 kinds of insurance specified in RCW 48.17.210(~~(:—PROVIDED FURTHER,~~  
10 ~~That)~~). The required hours of continuing education shall be a  
11 minimum of twenty-four hours per two-year licensing period. The  
12 continuing education requirements may be waived by the commissioner  
13 for good cause shown.

14 (3) If the commissioner finds that the applicant is so  
15 qualified and that the license fee has been paid, the license shall  
16 be issued. Otherwise, the commissioner shall refuse to issue the  
17 license."

18 Correct the title reference accordingly.

**EFFECT:** Establishes the minimum required number of continuing education hours for agents and brokers to renew their licenses in statute (at 24 hours every two years) rather than having the Insurance Commissioner establish the number by rule (the current rule is 32 hours every two years).