

2 **SB 5287** - H COMM AMD **ADOPTED 4/13/95**
3 By Committee on Higher Education

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5 Strike everything after the enacting clause and insert the
6 following:

7 "**Sec. 1.** RCW 28B.80.160 and 1985 c 370 s 18 are each amended to
8 read as follows:

9 In the development of any such plans as called for within RCW
10 28B.80.150, the board shall use at least the following criteria:

11 (1) Students who are eligible to attend compact-authorized programs
12 in other states shall meet the Washington residency requirements of
13 chapter 28B.15 RCW prior to being awarded tuition assistance
14 (~~grants~~).

15 (2) For recipients named after January 1, 1995, the tuition
16 assistance shall be in the form of loans that may be completely
17 forgiven in exchange for the student's service within the state of
18 Washington after graduation. The requirements for such service and
19 provisions for loan forgiveness shall be determined in rules adopted by
20 the board.

21 (3) If appropriations are insufficient to fund all students
22 qualifying under subsection (1) of this section, then the plans shall
23 include criteria for student selection that would be in the best
24 interest in meeting the state's educational needs, as well as
25 recognizing the financial needs of students.

26 (4) Receipts from the payment of principal or interest or any other
27 subsidies to which the board as administrator is entitled, that are
28 paid by or on behalf of participants under this section, shall be
29 deposited with the board and placed in an account created in this
30 section and shall be used to cover the costs of granting the
31 scholarships, maintaining necessary records, and making collections.
32 The board shall maintain accurate records of these costs, and all
33 receipts beyond those necessary to pay such costs shall be used to
34 grant conditional loans to eligible students.

35 (5) The Washington interstate commission on higher education
36 professional student exchange program trust fund is created in the

1 custody of the state treasurer. All receipts from loan repayment shall
2 be deposited into the fund. Only the higher education coordinating
3 board, or its designee, may authorize expenditures from the fund. No
4 appropriation is required for expenditures from this fund.

5 NEW SECTION. Sec. 2. RCW 28B.102.900 and 1994 c 126 s 4 & 1987 c
6 437 s 9 are each repealed.

7 NEW SECTION. Sec. 3. This act is necessary for the immediate
8 preservation of the public peace, health, or safety, or support of the
9 state government and its existing public institutions, and shall take
10 effect immediately."

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14 On page 1, beginning on line 1 of the title, after "aid;" strike
15 the remainder of the title and insert "amending RCW 28B.80.160;
16 repealing RCW 28B.102.900; and declaring an emergency."

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