

2 **SB 5286** - H COMM AMD
3 By Committee on Higher Education

4

5 Strike everything after the enacting clause and insert the
6 following:

7 "**Sec. 1.** RCW 28B.10.821 and 1991 sp.s. c 13 s 12 are each amended
8 to read as follows:

9 The state educational (~~(grant account)~~) trust fund is hereby
10 established in the state treasury. The primary purpose of the trust is
11 to ensure the promise of college student assistance to needy or
12 disadvantaged students, especially middle and high school youth,
13 considered at-risk of dropping out of secondary education, who
14 participate in board-approved early awareness and outreach programs and
15 who enter college within two years of high school graduation.

16 The (~~(commission)~~) board shall deposit refunds and recoveries of
17 student financial aid funds expended in prior biennia in such account.
18 The board may also deposit moneys that have been contributed from other
19 state, federal, or private sources.

20 Expenditures from (~~(such account)~~) the fund shall be for financial
21 aid to needy or disadvantaged students. The board may expend such sums
22 from the fund as may be necessary to fulfill the purposes of this
23 section including costs to administer aid programs supported by the
24 fund. All earnings of investments of balances in the state educational
25 trust fund shall be credited to the trust fund. Expenditures from the
26 fund shall not be subject to appropriation but are subject to allotment
27 procedures under chapter 43.88 RCW.

28 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
29 preservation of the public peace, health, or safety, or support of the
30 state government and its existing public institutions, and shall take
31 effect immediately."

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4 On page 1, line 1 of the title, after "fund;" strike the remainder
5 of the title and insert "amending RCW 28B.10.821; and declaring an
6 emergency."

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