

1 **SHB 2926 - H AMD 257 WITHDRAWN 2-13-96**

2 By Representative Boldt

3 On page 1, after line 5, insert:

4 "Sec. 1. RCW 67.16.100 and 1995 c 399 ú 166 are each amended
5 to read as follows:

6 (1) All sums paid to the commission under this chapter,
7 including those sums collected for license fees and excluding those
8 sums collected under RCW 67.16.102, 67.16.105(3), and 67.16.105(4),
9 shall be disposed of by the commission as follows:

10 (a) (~~Fifty~~) Forty-five percent thereof shall be retained by
11 the commission for the payment of the salaries of its members,
12 secretary, clerical, office, and other help and all expenses
13 incurred in carrying out the provisions of this chapter. No
14 salary, wages, expenses, or compensation of any kind shall be paid
15 by the state in connection with the work of the commission.

16 (b) One percent shall, on the next business day following the
17 receipt thereof, be paid to the state treasurer to be deposited in
18 the general fund.

19 (c) Three percent shall, on the next business day following
20 the receipt thereof, be paid to the state treasurer, who is hereby
21 made ex officio treasurer of a fund to be known as the "state trade
22 fair fund" which shall be maintained as a separate and independent
23 fund, and made available to the director of community, trade, and
24 economic development for the sole purpose of assisting state trade
25 fairs.

26 (d) (~~Forty-six~~) Fifty-one percent shall be paid to the state
27 treasurer, who is hereby made ex officio treasurer of a fund to be
28 known as the "fair fund," which shall be maintained as a separate
29 and independent fund outside of the state treasury, and made
30 available to the director of agriculture for the sole purpose of
31 assisting fairs in the manner provided in Title 15 RCW.

1 (2) Any moneys collected or paid to the commission under the
2 terms of this chapter and not expended at the close of the fiscal
3 biennium shall be paid to the state treasurer and be placed in the
4 general fund. The commission may, with the approval of the office
5 of financial management, retain any sum required for working
6 capital."

7
8 Renumber sections consecutively, correct any internal
9 references accordingly, and correct the title.

10
11 On page 2, line 1, strike "two ((~~and one-half~~))" and insert
12 "two and ((~~one-half~~)) one-quarter"

13
14 On page 3, line 12 strike "((~~twelve and one-half~~)) thirteen"
15 and insert "twelve and ((~~one-half~~)) three-quarters

EFFECT: The amount of daily receipts that can be retained by
race meet operators is increased from 12.5% to 12.75% rather
than 13.0%. The distribution formula is altered so that the
Horse Racing Commission share is reduced rather than the fair
fund.