

1 2089 AMH VANL H3036.1

2 **HB 2089 - H AMD 818 ADOPTED 4/13/95**

3 By Representatives Van Luven and Sheldon

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5 On page 22, after line 24, insert the following:

6 "NEW SECTION. Sec. 19. The department of revenue shall conduct a
7 study on the benefits of providing a state-wide sales and use tax
8 exemption on machinery and equipment used in cogeneration at a
9 manufacturing site and deliver the report to the legislature by
10 December 1, 1995. The report shall include, but not be limited to an
11 estimate of the number of cogeneration projects that would be built,
12 the estimated revenue impact to state and local government, and other
13 factors the department may select. As used in this section,
14 "cogeneration" means the simultaneous generation of electrical energy
15 and low-grade heat from the same fuel source."

16 Renumber the remaining sections consecutively and correct internal
17 references accordingly.

18 EFFECT: Directs the department of revenue to conduct a study on a
19 possible tax exemption for cogeneration projects. Report is due by
20 December 1, 1995.

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