

2 **HB 2089 - H AMD 727 ADOPTED 4/13/95**

3 By Representative G. Fisher and others

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5 On page 22, after line 24, insert the following:

6 "Sec. 19. RCW 82.04.4451 and 1994 sp.s. c 2 s 1 are each amended
7 to read as follows:

8 (1) In computing the tax imposed under this chapter, a credit is
9 allowed against the amount of tax otherwise due under this chapter, as
10 provided in this section. The maximum credit for a taxpayer for a
11 reporting period is (~~thirty-five~~) four hundred fifty dollars
12 multiplied by the number of months in the reporting period, as
13 determined under RCW 82.32.045.

14 (2) When the amount of tax otherwise due under this chapter is
15 equal to or less than the maximum credit, a credit is allowed equal to
16 the amount of tax otherwise due under this chapter.

17 (3) When the amount of tax otherwise due under this chapter exceeds
18 the maximum credit, a reduced credit is allowed equal to twice the
19 maximum credit, minus the tax otherwise due under this chapter, but not
20 less than zero."

21 Renumber remaining sections consecutively, correct internal
22 references accordingly, and correct the title.

23 EFFECT: Increases the B&O tax credit from \$420 per year to \$5,400
24 per year.

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