

1 **HB 1659 - H AMDS 324 WITHDRAWN 3/14/95**

2 By Representative Appelwick

3 On page 9, beginning on line 29, strike all of section 8

4
5 On page 10, line 17, strike "(1)"

6
7 On page 10, beginning on line 21, strike all of subsection (2)

8
9 On page 10, line 25, after "have" strike all material through
10 "principals" on line 26 and insert "been applied to real estate
11 brokers, affiliated licensees, and their principals before the
12 effective date of this act except for the following:

13 (1) Common law principles of liability of a principal for the
14 acts, errors, or omissions of the principal's agent; and

15 (2) Common law principles of liability of a licensee for the
16 acts, errors, or omissions or a subagent whether or not under the
17 licensee's supervision"

18
19 Renumber remaining sections consecutively and correct internal
20 references accordingly.

EFFECT: Restores application of common law principles of vicarious liability between the principal and the principal's agent or subagent arising out of a brokerage relationship and between a broker and a subagent involved in the buying and selling of real estate.