

6562

Sponsor(s): Senators Roach, Moyer and Oke

Brief Description: Establishing a distressed property taxpayer's deferral program.

**SB 6562 - DIGEST**

Authorizes a claimant to apply to defer payment of that amount of real property taxes imposed that exceeds four percent of the claimant's combined disposable income.

Designates conditions which must be met to be eligible for the deferral program.

Cancels the deferral if the claimant ceases to reside permanently on the property.

Establishes a lien in favor of the state for future payment of the deferred tax.

Provides circumstances for determining when deferred taxes become payable.

Allows a surviving spouse to continue the deferment.