

6358

Sponsor(s): Senators Vognild, Newhouse, Prentice, Fraser, Morton, Winsley and McAuliffe

Brief Description: Requiring financial institutions to report account closed data in order to prevent closed checking account abuse.

SB 6358 - DIGEST

Requires financial institutions to report account closed data through an electronic mailbox system on a daily basis to aid in the reduction of account closed check fraud.

Designates the entities to be furnished the information.