

6347

Sponsor(s): Senators Skratek, Sellar, Gaspard, Owen, Bluechel, Pelz, Winsley, McAuliffe, Quigley, Ludwig, A. Smith, Deccio, Moyer and M. Rasmussen; by request of Governor Lowry

Brief Description: Providing tax credits and deferrals for high-technology businesses.

**SB 6347 - DIGEST**

(SUBSTITUTED FOR - SEE 2ND SUB)

Establishes a program of business and occupation tax credits for qualified research and development expenditures.

Establishes a tax deferral program for high-technology research and development and pilot scale manufacturing facilities.