

6347-S2

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Skratek, Sellar, Gaspard, Owen, Bluechel, Pelz, Winsley, McAuliffe, Quigley, Ludwig, A. Smith, Deccio, Moyer and M. Rasmussen; by request of Governor Lowry)

Brief Description: Providing tax credits and deferrals for high-technology businesses.

**SB 6347-S2.E - DIGEST**

(DIGEST AS ENACTED)

Establishes a program of business and occupation tax credits for qualified research and development expenditures.

Establishes a tax deferral program for high-technology research and development and pilot scale manufacturing facilities.

Establishes repayment schedules.

Requires assessments of the results of the tax credit and deferral programs in 1997, 2000, and 2003.