

6344-S2

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Snyder, Bluechel, Franklin, Spanel, Owen, Pelz, Hochstatter, Deccio, McAuliffe, Quigley, Hargrove, Sheldon, Sellar, McDonald, Winsley, Moyer and M. Rasmussen; by request of Governor Lowry)

Brief Description: Modifying provisions for tax deferrals for investment projects in distressed areas.

**SB 6344-S2 - DIGEST**

(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Provides that taxes deferred under Chapter 82.60 RCW on an investment project for which a deferral has been granted after June 30, 1994, need not be repaid.

Extends the expiration date for RCW 82.60.030 and 82.60.040 to July 1, 2004.