

6319-S

Sponsor(s): Senate Committee on Labor & Commerce (originally sponsored by Senators Moore, Prentice and Prince)

Brief Description: Regulating insurance.

SB 6319-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Restricts the massive cancellations and nonrenewals by personal residential property insurers in the event of natural disasters to reduce the insurer's future exposure to claims.

Requires homeowners and dwelling fire insurance policies to provide a warning that earthquake insurance is not included.