

6283-S

Sponsor(s): Senate Committee on Government Operations (originally sponsored by Senators Haugen, Winsley, Spanel, Quigley, Drew, Erwin, Fraser and Ludwig)

Brief Description: Disclosing real property information.

SB 6283-S - DIGEST

(DIGEST AS ENACTED)

Provides that, in a transaction for the sale of residential real property, a seller shall deliver to the buyer a completed real property transfer disclosure statement in the form delineated in the act.

Requires the buyer to acknowledge receipt of the disclosure and either approve and accept it or rescind the statement within three business days.

Limits liability of a seller or real estate licensee having no personal knowledge of an error or omission on the disclosure statement.