

6272

Sponsor(s): Senators Moore, Deccio, Pelz, Amondson and Winsley

Brief Description: Extending reinsurance and surplus line insurance statutes to incorporated entities.

SB 6272 - DIGEST

Revises RCW 48.12.160 and 48.15.090 to apply to incorporated entities which shall be subject to the same level of solvency regulation and control by the group's domiciliary regulator as are the unincorporated members.