

6172

Sponsor(s): Senators Moore, Loveland, Quigley, Sheldon, Franklin and Fraser

Brief Description: Regulating securities transactions.

SB 6172 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires broker-dealers or investment advisers to provide copies of any contractual documents within seven days of initiation.

Regulates fees to be charged a customer.

Provides for resolution of disputes by civil action or arbitration.

Provides that the broker-dealers owe a fiduciary duty to the customer.