

5937-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Quigley, Snyder, Gaspard, von Reichbauer, Vognild, A. Smith, Rinehart, McAuliffe, Drew, Hargrove, Sheldon, Loveland, Haugen, Erwin, Sutherland, Jesernig, Skratek, Spanel, Niemi, Roach, Hochstatter and Deccio)

Brief Description: Including certain indebtedness in the calculation of the seven percent debt limitation.

SB 5937-S - DIGEST

(DIGEST AS ENACTED)

Eliminates the general exclusion of reimbursable bonds from the statutory seven percent debt limit on July 1, 1993.

Designates specific exclusions from the debt limit after July 1, 1993.