

5870-S

Sponsor(s): Senate Committee on Government Operations (originally sponsored by Senators Haugen and McCaslin)

Brief Description: Concerning the tax value of new construction.

SB 5870-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Directs the county assessor to place the improvements on the tax roll at the time the assessor's office receives notice of final inspection or occupancy permit.

Establishes value at the stated value in the building permit with adjustments allowed after physical inspection.

Provides penalties for invalid statement of value on a permit.