

5803

Sponsor(s): Senators Moore, Prince, Wojahn, Sutherland, Vognild, Sellar, Prentice, McAuliffe, McCaslin, A. Smith, Cantu, Drew, Moyer, Hargrove, Loveland, Deccio, West, Bauer and Franklin

Brief Description: Regulating bank branching.

SB 5803 - DIGEST

Establishes a legal and regulatory framework to permit Washington banks to establish branches in other states, and permit banks chartered in certain other states to establish branches in Washington.

Provides for a well-regulated and supervised financial system.