

5708

Sponsor(s): Senators Moore, Prince and Prentice; by request of Insurance Commissioner

Brief Description: Investing by domestic insurers.

**SB 5708 - DIGEST**

Revises provisions regulating investments by domestic insurers.

Establishes a formula for determining the permitted amount of acquisition of lower and medium grade obligations.

Does not require an insurer to sell or otherwise dispose of any obligation lawfully acquired before August 1, 1993.