

5574-S

Sponsor(s): Senate Committee on Labor & Commerce (originally sponsored by Senators Williams, Moore, Pelz and Franklin)

Brief Description: Regulating credit information use.

SB 5574-S.E - DIGEST

(DIGEST AS ENACTED)

Requires that credit reporting agencies maintain accurate credit reports, resolve disputed reports promptly and fairly, and adopt reasonable procedures to promote consumer confidentiality and the proper use of credit data.

Authorizes a consumer reporting agency to charge fees for making a disclosure.

Provides criminal and civil penalties for violations of the act.