

5431

Sponsor(s): Senators Snyder, Amondson, Vognild, M. Rasmussen, Bauer, Jesernig, Hargrove, Williams, Sheldon, Newhouse, McCaslin, Erwin, Hochstatter, Moyer, Oke, McDonald, Nelson, Anderson, Roach, Bluechel, Sellar, L. Smith, Barr, von Reichbauer, Deccio, Loveland and Quigley

Brief Description: Restricting regulatory takings of private property.

SB 5431 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Requires compensation to a property owner when a regulation operates to reduce the assessed value of the property unless the regulation is an exercise of the police power to prevent or abate a public nuisance.

Establishes procedures for a waiver of a regulation when a natural event threatens to cause serious damage to the property.