

5220

Sponsor(s): Senators Skratek, Erwin, Bluechel, Sheldon, M. Rasmussen, Deccio and Winsley

Brief Description: Linking state deposits to business loans.

SB 5220 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Directs the state treasurer to establish a linked deposit program for investments in certificates of deposit in Washington financial institutions.

Authorizes the treasurer to use up to two hundred million dollars per year of state funds for the linked deposit program.