

5220-S

Sponsor(s): Senate Committee on Trade, Technology & Economic Development (originally sponsored by Senators Skratek, Erwin, Bluechel, Sheldon, M. Rasmussen, Deccio and Winsley)

Brief Description: Funding small businesses in certain economically distressed areas.

**SB 5220-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Requires that fifty percent of all funds available for the time certificate of deposit program be available for deposit in qualified public depositories that lend money in economically distressed areas.