

5172

Sponsor(s): Senators Wojahn, Moore, Fraser, Prentice and Pelz

Brief Description: Requiring notifications from impaired insurers.

SB 5172 - DIGEST

(AS _____ OF SENATE 2ND READING 3/8/93)

Requires a chief executive officer of an insurer to provide written notice that the insurer is impaired.

Prohibits actions which contribute to the impairment of an insurer.

Provides criminal penalties for violation of the provisions of the act.